

Accelerating GX (Green Transformation)

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Japan's Policy for GX (Green Transformation)

- ▶ “GX” aims to achieve both:
 - Decarbonisation by 2050 and
 - Industrial competitiveness and economic growth
- ▶ Realise JPY150tn of public and private investment over the next 10 years
- ▶ Upfront government investment of JPY20tn raised by issuance of the world's first sovereign transition bond: “Japan Climate Transition Bond” starting from Feb 2024
- ▶ Introduction of carbon pricing mechanisms
- ▶ Mobilise sustainable and transition finance in innovative ways

GX (Green Transformation) Acceleration Agency

- **GX Acceleration Agency** has been launched by the Japanese Government from July 2024
 - The Agency aims to realize **GX investment of JPY150 trillion** in the next 10 years in order to achieve **carbon neutrality by 2050** and, at the same time, enhance **industrial competitiveness** and **economic growth**. For this purpose, **the Agency will:**
 - Accelerate private sector investments through provision of **financial supports** such as credit guarantees and equity investments
 - Administer the **Emission Trading System and carbon pricing** introduced from FY2026
 - Act as the **"GX Hub"** to promote research, stakeholder collaboration, policy discussions and international communications on GX and sustainability
- ⇒ **"GX Future Academy"** initiative
- **"Hokkaido Desk"** and **"Region Liaison Office"** launched from September 2024

